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Implementation of Scheme

1300 Smiles Limited (ASX: ONT) (**1300 Smiles**) is pleased to announce that the scheme of arrangement between 1300 Smiles and its shareholders, as approved by 1300 Smiles shareholders on Friday, 12 November 2021, and by the Federal Court of Australia on Wednesday, 17 November 2021 (**Scheme**), has today been implemented.

In accordance with the terms of the Scheme, Adams Aus BidCo Pty Limited has acquired approximately 84% of the issued shares in 1300 Smiles. Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 12 October 2021.

Scheme Consideration

Non Founder Shareholders have today been sent an amount of \$7.00 cash (being \$8.00 less the Special Dividend) in respect of each 1300 Smiles share held as at the Scheme Record Date, being 7.00pm (Sydney time) on Wednesday, 24 November 2021.

Founder Shareholders have today been sent an amount of \$4.52 cash and 1 Contingent Note (being \$6.33 less the Special Dividend and the Contingent Scheme Consideration) in respect of each 1300 Smiles share held as at the Scheme Record Date.

1300 Smiles is also pleased to announce that the Special Dividend of \$1.00 per 1300 Smiles share was paid on Friday, 26 November 2021 to 1300 Smiles shareholders in respect of 1300 Smiles shares held as at the Special Dividend Record Date, being 7.00pm (Sydney time) on Friday, 19 November 2021.

Delisting

Trading in 1300 Smiles shares on ASX was suspended from the close of trading on Thursday, 18 November 2021. 1300 Smiles has applied to the ASX to be removed from the official list of the ASX with effect from close of trading on 2 December 2021.

This announcement is authorised for release to ASX by the Board.

For further information contact:

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ENDS

About 1300Smiles

1300Smiles Limited owns and operates full-service dental facilities at its sites in Queensland and New South Wales, with its corporate and administrative offices located in Townsville. 1300Smiles enables the delivery of services to patients by providing the use of dental surgeries, practice management and other services to self-employed dentists who carry on their own dental practices. Further details about 1300Smiles are available at www.1300Smiles.com.au.